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SENATE RESOLUTION

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WHEREAS, The members of the Senate of the State of Illinois learned with regret of the death of E. Lawrence "Larry" Young, Jr., of Wheaton on Saturday, April 23, 2005; and

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WHEREAS, Born in Oak Park, he moved to Glen Ellyn in 1931, when his father started Young's Home Utilities, which sold items ranging from boilers to records; after he graduated from Glenbard West High School in 1946, he received a business degree from Grinnell College in Iowa; he then enlisted in the Air Force and served from 1951 to 1955 at Elmendorf Air Force Base in Anchorage, Alaska; and

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WHEREAS, When he returned, he joined the family business, which was then known as Freeze-Rite Locker; the store also provided butcher services and rented freezers; in 1966 the store flooded and was reopened a year later as Young's Appliances; in the late 1970s, his father left the business; Mr. Young recently renovated the store to keep up with big retailers; and

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WHEREAS, Mr. Young was on the Glen Ellyn Village Board from 1978 to 1981 and started the process that brought cable television and Lake Michigan water to the village; as he watched local banks being swallowed up by larger firms in the 1980s, he developed a consortium of local investors to start Center Bank in Glen Ellyn, which focused on the community rather than the bottom line; and

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WHEREAS, When Center Bank was bought by a larger bank, he vowed to start again and, with most of the original investors, formed Community Bank Wheaton/Glen Ellyn 10 years later with no shareholder owning more than 5 percent; the goal was to bring back relationship-oriented banking and involve the community; Mr. Young saw the need for specialized service, and the bank

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1 now has three branches, in Glen Ellyn, Wheaton, and Winfield;  
2 and

3 WHEREAS, The passing of E. Lawrence "Larry" Young, Jr., has  
4 been deeply felt by many, especially his wife, Virginia; his  
5 daughters, Kathryn Krolopp, Laura Samuels, and Joyce Stewart;  
6 his son, Doug; and his seven grandchildren; therefore, be it

7 RESOLVED, BY THE SENATE OF THE NINETY-FOURTH GENERAL  
8 ASSEMBLY OF THE STATE OF ILLINOIS, that we mourn the passing of  
9 E. Lawrence "Larry" Young, Jr., and we extend our deepest  
10 sympathy to his family, friends, and all who knew and loved  
11 him; and be it further

12 RESOLVED, That a suitable copy of this resolution be  
13 presented to his family as an expression of our deepest  
14 sympathy.